

## FISCAL IMPACT REPORT

**General Information:**

(Check) Bill: \_\_\_\_\_ Resolution:   X  

Short Title(s): Second Quarter Budget Amendments, Fiscal Year 2020/2021

Sponsor(s): Finance Committee

Reviewing Department(s): Finance

Staff Completing FIR: Andy Hopkins Date: 1/30/2021 Phone: 955-6177

Reviewed by City Attorney: *Eric McCreary* Date: Feb 5, 2021

Reviewed by Finance Director: *Mary McCay* Date: Feb 5, 2021

**Summary:**

The purpose of the Resolution is to make 2<sup>nd</sup> Quarter FY 2020/2021 budget amendments, increases, and decreases to various funds, including adjustments for department priorities, grant adjustments, prior year encumbrances, and increase supported by available revenue.

**Departments Affected:**

Various.

**Consequences of Not Enacting Legislation:**

The budget will not sufficiently reflect actual revenues and expenditures. Necessary adjustments cannot be submitted for NM DFA approval as required by the State.

**Conflict, Duplication, Companionship, or Relationship to Other Legislation:**

None identified.

**Performance and Administrative Implications:**

None identified; staff have already performed necessary actions to comport with the purpose of the budget amendments.

**Fiscal Implications:**

See Resolution attachments – Resolution Detail by Fund.

**Fiscal Impact**

           Check here if no fiscal impact

**Expenditures**

<b>Expenditure Type</b>	<b>FYE 21</b>	<b>FYE 22</b>	<b>FYE 23</b>	<b>Require BAR (Y/N)</b>	<b>Recurring (R) or Non-recurring (NR)</b>	<b>Fund</b>	<b>3-Year Total Cost</b>
<u>Personnel and</u>	\$ †	\$ 0	\$ 0	N	NR	†	
<u>Benefits*</u>							
<u>Capital Outlay</u>	\$ †	\$ 0	\$ 0	N	NR		
<u>Contractual/</u>	\$ †	\$ 0	\$ 0				
<u>Professional Services</u>							
<u>Operating</u>	\$ †	\$ 0	\$ 0			†	\$ †
<u>Total:</u>	\$ †	\$ 0	\$ 0				\$ †

\* This includes all staff time associated with executing the job functions of the proposed legislation.

**Expenditure Narrative:**

Governing Body approval is required for all of the previous quarter's changes to budgeted expenditures and transfers out.

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**Revenue**

<b>Revenue Type</b>	<b>FYE 21</b>	<b>FYE 22</b>	<b>FYE 23</b>	<b>Recurring (R) or Non-recurring (NR)</b>	<b>Fund</b>
General Fund	\$ †	\$ 0	\$ 0	NR	
Special Revenue	\$ †	\$ 0	\$ 0	NR	
CIP	\$ †	\$ 0	\$ 0	NR	
Enterprise	\$ †	\$ 0	\$ 0	NR	
Internal Service	\$ †	\$ 0	\$ 0	NR	
Trust and Agency	\$ †	\$ 0	\$ 0	NR	
Federal	\$ †	\$ 0	\$ 0	NR	
Other	\$ †	\$ 0	\$ 0	NR	†
Total	\$ †	\$ 0	\$ 0		

**Revenue Narrative:**

Governing Body approval is required for all of the previous quarter's changes to budgeted revenues and transfers in.

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† See Attachments – Resolution Detail by Fund

**Signature:** Andrew J Hopkins  
Andrew J Hopkins (Feb 5, 2021 11:50 MST)

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