

**FISCAL IMPACT REPORT****General Information:**(Check) Bill: \_\_\_\_\_ Resolution:   X  Short Title(s): GB Approval for Sale of Public LandSponsor(s): Councilors Vigil Coppler, Garcia, and VillarrealReviewing Department(s): Community and Economic DevelopmentStaff Completing FIR: Rich Brown Date: 1/29/21 Phone: 955-6625Reviewed by City Attorney:  Date: Feb 6, 2021Reviewed by Finance Director:  Date: Feb 10, 2021**Summary:**

This resolution will create a pre-review process when selecting underperforming property assets, which will require obtaining Governing Body approval before announcing any City real property to be offered for sale. It is notable that this resolution does not set a minimum threshold to trigger a public presentation, which mean any sale of any real property would need to be presented to Governing Body in a public presentation this could be an issue as it relates to staff time (see staff expense calculation) and Governing Body review time. This could also create a likelihood that staff will seek a private sale without a public announcement to avoid this requirement when timing is an issue. The resolution does not prohibit executive session, which would be necessary should issues of sales/marketing strategy, personal confidentiality, ongoing personal litigations, etc., need to be discussed in Executive Session before a public offering notice is produced.

Note: Current practice is that all land and property assets subject to public offering for sale are submitted to the Governing Body for proposal review during Executive Session, then a public notice is placed both on the website and as ads within the newspaper. Then, to sell a piece of real property an ordinance and purchase agreement are brought to the Governing Body for a public hearing as required by statute and any sales over \$25,000 are subject to a referendum period. This ordinance-mandated process, will make two public presentation required for a sale of real property, one to obtain permission to place the real property for sale and one for the sale process required by statute.

**Departments Affected:**Community and Economic Development and the City Attorney's Office.**Consequences of Not Enacting Legislation:**

If this resolution is not enacted, there are no consequences because the City currently meets all legal requirements for selling real property.

**Conflict, Duplication, Companionship, or Relationship to Other Legislation:**None identified.**Performance and Administrative Implications:**

Unintended consequences, additional staff overtime expense could be incurred if the Asset Development Division and the City Attorney's Office will need to create a series of Governing Body recommendation packets for public hearing. As well as, with large parcels, this could delay the go-to-market option by up to six months or more; depending on any amendments, changes, market data requests, etc. Some of this process could be done internally, but the potential added cycles of gaining majority approval may not match the timing of the market interest.

**Fiscal Implications:**

Unintended fiscal implication: Additional internal staff overtime expense for any time to prepare, redact, and/or resubmit public offering proposals if a majority approval for each select land/property asset is not achieved through the Committee process leading up to the Governing Body meeting.

**Fiscal Impact**

\_\_\_\_\_ Check here if no fiscal impact

**Expenditures**

<b>Expenditure Type</b>	<b>FYE 21</b>	<b>FYE 22</b>	<b>FYE __</b>	<b>Require BAR (Y/N)</b>	<b>Recurring (R) or Non-recurring (NR)</b>	<b>Fund</b>	<b>3-Year Total Cost</b>
<u>Personnel and</u>	<u>\$25,024.00</u>	<u>\$29,194.00</u>	<u>\$ 0</u>	<u>N</u>	<u>R</u>	<u>2122800</u>	
<u>Benefits*</u>	<u>          </u>	<u>          </u>				<u>          </u>	
<u>Capital Outlay</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>          </u>	<u>          </u>	<u>          </u>	
<u>Contractual/</u>	<u>\$ 5,000</u>	<u>\$ 8,000</u>	<u>\$ 0</u>		<u>          </u>	<u>2122800</u>	
<u>Professional Services</u>						<u>          </u>	
<u>Operating</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>		<u>          </u>	<u>2122800</u>	<u>\$</u>
						<u>          </u>	
<u>Total:</u>	<u>\$30,024.00</u>	<u>\$37,194.00</u>	<u>\$ 0</u>				<u>\$67,218.00</u>
	<u>          </u>	<u>          </u>					

\* This includes all staff time associated with executing the job functions of the proposed legislation.

**Expenditure Narrative:**

Note: Additional, unintended staff overtime expense could be incurred if the Asset Development Division will need to create a series of Governing Body recommendation packets that is be present for public debate. With large parcels, this could delay the go-to-market option by up to six months or more; depending on any amendments, changes, market data requests, etc. Some of this process could be done internally, but the potential added cycles of gaining majority approval may not match the market interest.

**Revenue**

<b>Revenue Type</b>	<b>FYE __</b>	<b>FYE __</b>	<b>FYE __</b>	<b>Recurring (R) or Non-recurring (NR)</b>	<b>Fund</b>
General Fund	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>          </u>	<u>          </u>
Special Revenue	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>          </u>	<u>          </u>
CIP	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>          </u>	<u>          </u>
Enterprise	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>          </u>	<u>          </u>
Internal Service	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>          </u>	<u>          </u>
Trust and Agency	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>          </u>	<u>          </u>
Federal	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>          </u>	<u>          </u>
Other	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>          </u>	<u>          </u>
Total	<u>\$</u>	<u>\$</u>	<u>\$</u>		

**Revenue Narrative:**