

FISCAL IMPACT REPORT**General Information:**(Check) Bill: _____ Resolution: X Short Title(s): Second Quarter Budget Amendments, Fiscal Year 2020/2021Sponsor(s): Finance CommitteeReviewing Department(s): FinanceStaff Completing FIR: Andy Hopkins Date: 1/30/2021 Phone: 955-6177Reviewed by City Attorney:  Date: Feb 5, 2021Reviewed by Finance Director:  Date: Feb 5, 2021**Summary:**

The purpose of the Resolution is to make 2nd Quarter FY 2020/2021 budget amendments, increases, and decreases to various funds, including adjustments for department priorities, grant adjustments, prior year encumbrances, and increase supported by available revenue.

Departments Affected:Various.**Consequences of Not Enacting Legislation:**

The budget will not sufficiently reflect actual revenues and expenditures. Necessary adjustments cannot be submitted for NM DFA approval as required by the State.

Conflict, Duplication, Companionship, or Relationship to Other Legislation:None identified.**Performance and Administrative Implications:**

None identified; staff have already performed necessary actions to comport with the purpose of the budget amendments.

Fiscal Implications:See Resolution attachments – Resolution Detail by Fund.**Fiscal Impact** Check here if no fiscal impact

Expenditures

Expenditure Type	FYE 21	FYE 22	FYE 23	Require BAR (Y/N)	Recurring (R) or Non-recurring (NR)	Fund	3-Year Total Cost
<u>Personnel and</u>	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>N</u>	<u>NR</u>	<u>†</u>	
<u>Benefits*</u>							
<u>Capital Outlay</u>	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>N</u>	<u>NR</u>		
<u>Contractual/</u>	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>				
<u>Professional Services</u>							
<u>Operating</u>	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>			<u>†</u>	<u>\$ †</u>
<u>Total:</u>	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>				<u>\$ †</u>

* This includes all staff time associated with executing the job functions of the proposed legislation.

Expenditure Narrative:

Governing Body approval is required for all of the previous quarter's changes to budgeted expenditures and transfers out.

Revenue

Revenue Type	FYE 21	FYE 22	FYE 23	Recurring (R) or Non-recurring (NR)	Fund
General Fund	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	
Special Revenue	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	
CIP	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	
Enterprise	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	
Internal Service	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	
Trust and Agency	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	
Federal	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	
Other	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>NR</u>	<u>†</u>
Total	<u>\$ †</u>	<u>\$ 0</u>	<u>\$ 0</u>		

Revenue Narrative:

Governing Body approval is required for all of the previous quarter's changes to budgeted revenues and transfers in.

† See Attachments – Resolution Detail by Fund

Signature: Andrew J Hopkins
Andrew J Hopkins (Feb 5, 2021 11:50 MST)

Email: ajhopkins@santafenm.gov